

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,813.5	129.6	0.52%
BSE Sensex	81,596.6	410.2	0.51%
GIFT Nifty*	24,761.5	-68.5	-0.28%
Dow Jones	41,860.44	-816.8	-1.91%
S&P 500	5,844.61	-95.85	-1.61%
NASDAQ Comp.	18,872.64	-270.07	-1.41%
FTSE 100	8,786.46	5.34	0.06%
CAC 40	7,910.49	-31.93	-0.4%
DAX	24,122.40	86.29	0.36%
Shanghai*	3,386.14	-1.44	-0.05%
Nikkei 225*	37,020.54	-278.44	-0.75%
Hang Seng*	23,827.78	146.3	0.62%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	61.5	0.1	0.18%
Oil (Brent)	64.8	0.2	0.29%
Gold	3,340.5	25.5	0.77%
Silver	33.6	0.2	0.48%
Copper	9,532.5	2.5	0.03%
Cotton	0.66	0.00	-0.30%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.13	0.01	0.51
USD/INR	85.62	-0.02	-0.02
GBP/INR	114.84	0.32	0.28
EUR/INR	96.99	0.60	0.63
DX Index	99.72	-0.40	-0.40

VIX	Value	Change (Pts)	Change (%)
India VIX	17.55	0.16	0.92%
S&P 500 VIX Apr 24	20.87	2.78	15.37%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.247	-0.068
US 10-Year Yield	4.537	0.080

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 129 points higher at 24,813 on Wednesday.

## Adani Green Energy

The company's step-down subsidiary operationalised 187.5 MW solar project at Khavda, Gujarat, raising total operational renewable capacity to 14,528.4 MW.

## GMR Airports

The company's arm has entered a share purchase agreement to acquire a 70% stake in ESR GMR Logistics Park for Rs 41.33 crore.

## Havells

The company will enter the EVSE segment via EV chargers under switchgear business with ₹7–10 crore investment and operations by Q3 FY26.

## Hindustan Zinc

The company received Lol from Andhra Pradesh Govt for a composite license to mine tungsten over 308.3 hectares in Ananthapuram.

## Indian Hotels Company

The company signed Taj Pushpabanta Palace in Agartala with 100 rooms in a PPP with Tripura govt. expanding its North East presence to 14 hotels and has five hotels in the pipeline in Agartala, Itanagar, Guwahati, Jorhat, and Dibrugarh.

## Inox Green Energy Services

The company signed O&M agreements for 639 MWp solar assets across India, raising its solar O&M portfolio to ~1.6 GW and total to >5 GW.

## ITC

The company acquired 594 equity and 2,201 CCPS of Mother Sparsh for ₹50.6 crore raising stake to 39.47% in the baby care startup.

## KEI Industries

The company acquired 74,000 sqm land from Rajasthan State Industrial Development & Investment Corporation for ₹93.58 crore to support future expansion.

## NBCC

The company received a work order from Power Finance Corporation for interior works at Tower-H, World Trade Centre, New Delhi worth ₹161.55 crore.

## Tejas Networks

The company will supply RAN and related equipment worth ₹1,525.53 crore (ex-tax) to TCS for BSNL's 4G rollout across 18,685 sites.

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